fice of the first class shall continue until the annual meeting in the year nineteen hundred and fourteen; that of the second class until the annual meeting in the year nineteen hundred and fifteen; and that of the third class until the annual meeting in the year nineteen hundred and sixteen. At the expiration of the term of each class as aforesaid, governors shall be elected by said corporation, at its annual meeting, to fill the same, who shall hold office for the term of three years then next ensuing or until their successors shall be chosen. And at each succeeding annual election thereafter members of said board of governors shall be so elected for said term to fill the class then becoming vacant as aforesaid.

(Jan. 30, 1913, ch. 21, §6, 37 Stat. 655; Apr. 12, 1974, Pub. L. 93–266, §1(b), 88 Stat. 85.)

AMENDMENTS

1974—Pub. L. 93–266 struck out "an equal number of" before "governors" in penultimate sentence and "members" in last sentence.

§ 4907. Duties of board

The said board of governors shall have power to conduct and manage all the business and concerns of the said corporation; to fill, until the next annual election thereafter, any vacancy in the board occasioned by death, resignation, or otherwise; and to appoint such attending and resident physicians and surgeons, agents, assistants, and attendants as may be necessary, to fix their compensation, and to discharge them; to make such by-laws as may be necessary and proper and not contrary to law, relative to elections and meetings, the qualifications and duties of governors and officers, the admission and qualifications of members, the management and disposition of the estate, business, and concerns of the said corporation, and to alter or to amend the same.

(Jan. 30, 1913, ch. 21, §7, 37 Stat. 655.)

§ 4908. Quorum requirement

Five governors shall be a quorum for the transaction of all business, except the sale or alienation of any of the real or personal estate of the said corporation, or the leasing of any real estate thereof for a longer term than one year, for which purposes or any of them the consent of a majority of the said board shall be necessary.

(Jan. 30, 1913, ch. 21, §8, 37 Stat. 655.)

§ 4909. Duration of corporation

This charter shall continue in perpetuity.

(Jan. 30, 1913, ch. 21, §9, 37 Stat. 655; Sept. 19, 1962, Pub. L. 87–673, 76 Stat. 557; Oct. 1, 1965, Pub. L. 89–231, §2, 79 Stat. 901.)

AMENDMENTS

1965—Pub. L. 89–231 struck out before period at end ": Provided, That at no time shall said corporation hold real estate except for the necessary use of office and hospital purposes of said hospital", and was executed by striking the quoted material which in the original contained the word "offices" rather than "office".

 $1962\mathrm{-\!Pub}.$ L. $87\mathrm{-}673$ substituted ''in perpetuity'' for ''for the term of fifty years''.

§ 4910. Reservation of right to amend or repeal chapter

This chapter shall be subject to alterations, amendment, or repeal.

(Jan. 30, 1913, ch. 21, §10, 37 Stat. 655.)

CHAPTER 82—MILITARY ORDER OF THE WORLD WARS

Sec. 5001. Recognition as corporation and grant of Federal charter. 5002. Powers of corporation. 5003. Objects and purposes of corporation. 5004. Service of process. 5005 Membership. 5006. Board of directors. 5007. Officers. 5008. Prohibition on discrimination.

5009. Restrictions.

- (a) Distribution of income or assets to members.(b) Loans.
- (c) Issuance of stock; dividends.(d) Claim of approval or authorization.
- 5010. Liability for acts of officers and agents.
 5011. Books and records.
 5012. Annual report.
 5013. Reservation of right to amend or repeal chapter

5014. Tax-exempt status.
5015. Failure to comply with restrictions or provisions.

5016. "State" defined.

§ 5001. Recognition as corporation and grant of Federal charter

The Military Order of the World Wars, a nonprofit corporation organized under the laws of the District of Columbia, is recognized as such and is granted a Federal charter.

(Pub. L. 102–484, div. A, title XVIII, §1801, Oct. 23, 1992, 106 Stat. 2581.)

§ 5002. Powers of corporation

The Military Order of the World Wars (in this chapter referred to as the "corporation") shall have only those powers granted to it through its bylaws and articles of incorporation filed in the State in which it is incorporated and subject to the laws of such State.

(Pub. L. 102–484, div. A, title XVIII, §1802, Oct. 23, 1992, 106 Stat. 2581.)

§ 5003. Objects and purposes of corporation

The objects and purposes of the corporation are those provided in its bylaws and articles of incorporation and shall include the following:

- (1) Promoting military service associations.
- (2) Promoting patriotic education and military, naval, and air science.
- (3) Defending the honor and integrity of the Federal Government and the Constitution.
- (4) Fostering fraternal relations among all branches of the Armed Forces.
- (5) Encouraging the adoption of a suitable policy of national security.
- (6) Encouraging the commemoration of military service and the establishment of war memorials.

(Pub. L. 102–484, div. A, title XVIII, §1803, Oct. 23, 1992, 106 Stat. 2582.)